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Attorneys for Defendant

JP Morgan Chase Bank National Association

IN THE UNITED STATES DISTRICT COURT DISTRICT OF UTAH, CENTRAL DIVISION

GRB ENTERPRISES, LLC, a Utah limited liability company, and GREGORY BLANCHARD, an individual,

Plaintiffs,

v.

JPMORGAN CHASE BANK, NATIONAL ASSOCIATION, a national banking association

Defendant.

MOTION TO DISMISS UNDER FED. R. CIV. P. 12(b)(6)

Case No. 2:11-cv-833 DAK

Honorable Dale A. Kimball

[ORAL ARGUMENT REQUESTED]

Pursuant to Rule 12(b)(6) of the Federal Rules of Civil Procedure, JPMorgan Chase Bank, National Association ("JPMorgan"), through counsel, respectfully moves this Court for an order dismissing the Complaint of GRB Enterprises, LLC and Gregory Blanchard ("Plaintiffs"), with prejudice.

Plaintiffs have failed to state a plausible claim for relief, and all allegations are contradicted by the plain language of the Swap Agreement.¹ In particular, the plain language

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¹ Capitalized terms not otherwise defined herein shall have the same meanings as those ascribed to them in JPMorgan's supporting memorandum filed contemporaneously herewith.

illustrates that there was a meeting of the minds as to all parts of this agreement. Although the

Swap Agreement leaves some discretion to JPMorgan in calculating a Close-out amount, there

are good faith standards governing this calculation, and Plaintiffs never argue this standard was

breached. In addition, Plaintiffs only allege formulaic recitations of the elements of a breach of

contract cause of action and make conclusory allegations that there have been damages in this

case. Finally, Plaintiffs' fraud and misrepresentation claims are unequivocally barred. The

Plaintiffs signed a conclusive, written agreement which expressly renounces all reliance on

earlier representations. When there is a complete merger and integration clause such as this,

New York law bars fraud and misrepresentation claims.

This Motion is supported by the Memorandum in Support filed with this Motion, the

pleadings on file with the Court in this action, and any arguments to be presented at hearing.

DATED this 6th day of October, 2011.

SNELL & WILMER L.L.P.

By /s/ Michael A. Gehret

David E. Leta

Michael A. Gehret

Timothy J. Dance

Attorneys for Defendant

JP Morgan Chase Bank National Association

CERTIFICATE OF SERVICE

I hereby certify that on the 6th day of October, 2011, a true and correct copy of the foregoing was electronically filed with the Clerk of the Court and delivered by CM/ECF system to the following:

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/s/	Michael A.	Gehret